



Wage and Economic Indicators Report

Q2 2022

In response to requests from our members, the Round Rock Chamber will begin to report wage information for the Round Rock area on a quarterly basis. Information provided is available to the level the Chamber is currently able to identify through current sources and will continue to refine the information provided based on information collected locally and through other points of information requested. For this report, the information has been updated through Q2 and includes July 2022 as it was just released.

Economic Indicators

As of the latest data available, the unemployment rate in Round Rock is 2.7% compared to 4.3% for Texas and 3.8% for the US (all not seasonally adjusted). Round Rock's unemployment rate has fluctuated slightly but has remained consistently low since the beginning of 2022 as compared to the unemployment rates for Texas and the US.

Employment levels continue to trend upward, with 77,428 employed in the City of Round Rock. Additionally, most industries have reported increased employment from last year and even last month, matching with the upward trend of employment for the area.



Cost of Living Index

Based on data provided through JobsEQ and through Q1 2022, the cost of living estimates the relative price for consumer goods and services. When compared to the U.S. average, the City of Round Rock, TX average is 2.4% lower. The average annual salary for the City of Round Rock is \$68,725, which has a purchasing power of \$70,410 in the US.

Industry Snapshot

According to JobsEQ and Texas Workforce Commission data, the largest sector in the City of Round Rock, TX is Wholesale Trade. The next-largest sectors in the region are Retail Trade, Accommodation and Food Services, Manufacturing, and Health Care and Social Assistance.

According to JobsEQ, sectors in the City of Round Rock with the highest average wages per worker are Management of Companies and Enterprises, Manufacturing, Wholesale Trade, and Professional, Scientific, and Technical Services.

Keep scrolling for additional detailed economic indicators such as local employees by industry, monthly enplanements at ABIA, interest rates, and more.
