

# INNOVATIVE MANUFACTURING IN ROUND ROCK

## Innovative Manufacturers Choose Round Rock

### BUILT AND DESIGNED WITH TOMORROW IN MIND

A large and diverse base of sophisticated manufacturing companies find success in Round Rock due to our friendly business climate, technical workforce, low tax burden, and zero state income tax. Manufacturers are embedded into a strong ecosystem which includes well-educated employees, several local colleges and universities, and access to key industries. Additionally, the Austin Regional Manufacturing Association (ARMA), founded in 2013, helps to ensure that manufacturing remains a key component of the regional economy.



**With its abundant industrial space, pro-business environment, and central location, opportunity is available in Round Rock.**

#### ENVIRONMENT

- Right-to-work state
- Low unemployment insurance and workers comp
- Central time zone
- Electricity deregulated
- Ample industrial buildings

#### TRANSPORTATION

- Centrally located major U.S. market
- Access to major highway systems
- Within 250 miles of the largest U.S. ports

## INCENTIVES



#### Texas Manufacturing Tax Exemption

This incentive provides state sales and use tax exemptions to taxpayers who manufacture, fabricate, or process tangible property for sale. Natural gas/electricity exemptions are also available but require a “predominant use study” to obtain.



#### Triple Freeport Tax Exemption

Businesses involved in the export of tangible property such as goods, wares, and merchandise may be eligible for the Freeport exemption. This incentive exempts some of a company’s entire inventory from property taxes. To be eligible, property must be assembled, stored, manufactured or fabricated locally and then exported out of Texas within 175 days after the property was acquired or imported into Texas.



#### Foreign Trade Zone

Foreign Trade Zone (FTZ) is a geographic area within the U.S. where foreign and domestic merchandise are considered to be within the realm of international commerce and as such, not within U.S. Customs territory. Any foreign or domestic merchandise not otherwise prohibited by law may be stored in an FTZ for an unlimited period of time. This allows merchandise to be stored duty-free indefinitely while waiting for receptive markets and favorable sales opportunities.



#### Job Training Funds

The Round Rock Chamber will assist companies locating or expanding in Round Rock in securing state provided job training assistance. The State of Texas, through the Texas Workforce Commission, offers the Skills Development Fund to finance customized job training for local businesses that is provided by public community and technical colleges.

### MANUFACTURING IS THE #1 CONTRIBUTOR TO THE REGIONAL GDP



### WORKFORCE



**Educated:** There are over seventy higher education institutions in the region that award more than 30,000 degrees each year. This fuels the economy with a highly educated workforce.



**Diverse:** The metropolitan area attracts a diverse array of people because of its employment and education opportunities.



**Capable:** Round Rock boasts a median age of thirty years for its residents. Below the national median of thirty-eight years.



**Vibrant:** Culture and education drive innovation and creativity in the region. Round Rock is seen as a cultural hub full of ambition and new ideas.



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