

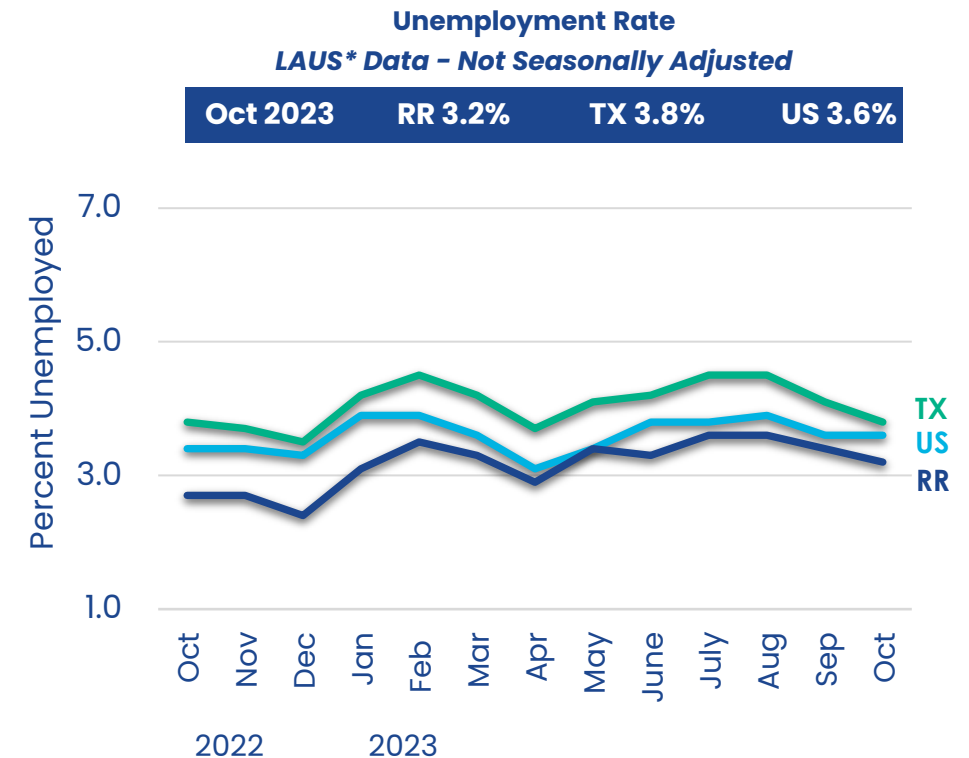
# **ECONOMIC INDICATORS AS OF OCTOBER 2023**



# Economic Indicators – Employed vs. Unemployed

October 2023 Employment Data (Not Adjusted)				
	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Round Rock	83,125	2,761	3.2%	0.5
Williamson County Rural Capital (WDA)*	368,966	13,185	3.5%	0.6
Austin–Round Rock MSA	640,628	22,312	3.4%	0.4
Texas	1,411,301	48,722	3.3%	0.5
Texas	14,605,351	578,529	3.8%	0.1
US	161,676,000	6,098,000	3.6%	0.2

Source: Texas Workforce Commission, LAUS, October 2023



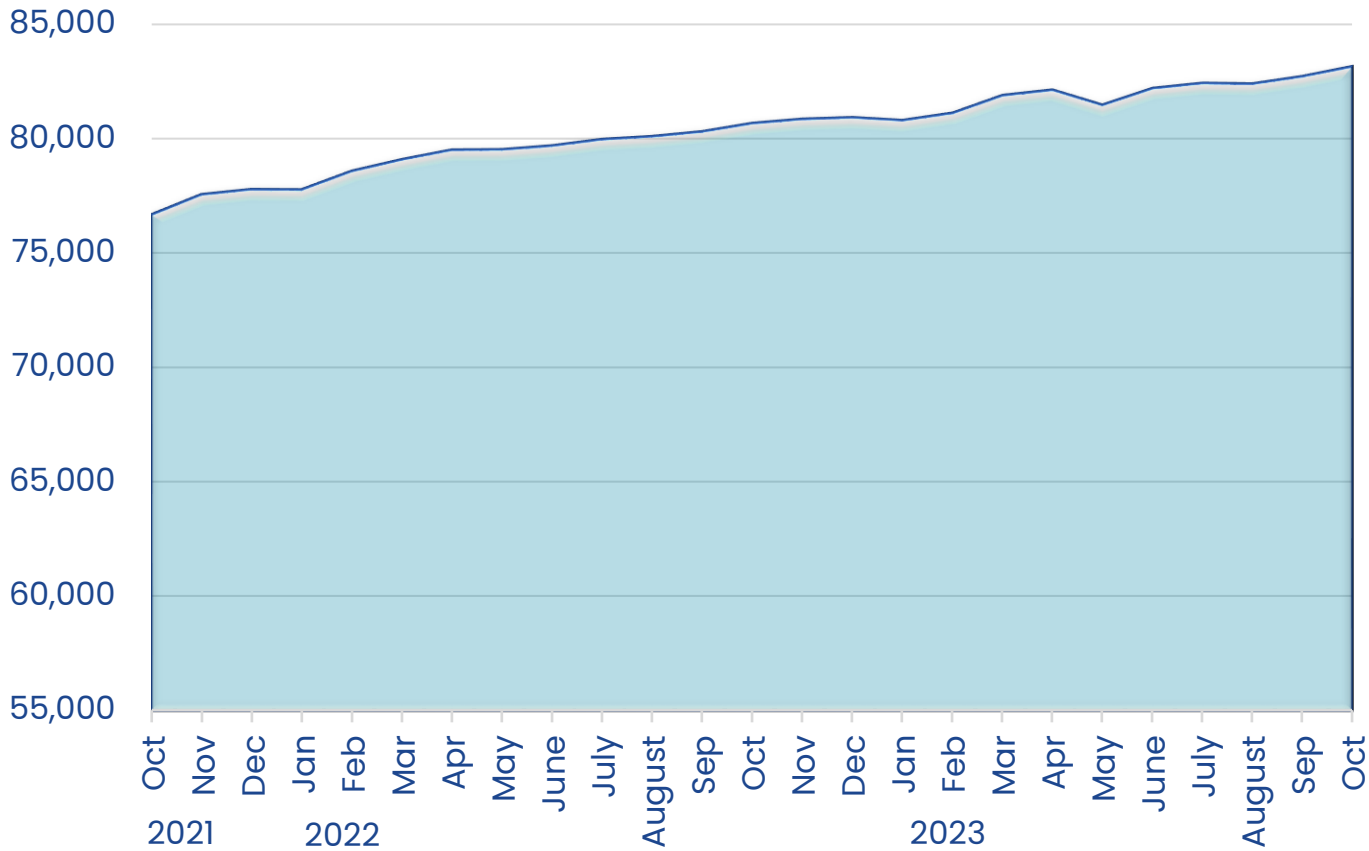


# Economic Indicators – Employment

## Round Rock Employment

*\*LAUS Data – Not Seasonally Adjusted*

Oct 23 = 83,125



Round Rock Employment	
	Employed
Oct-21	76,659
Oct-22	80,645
Oct-23	83,125

Data as of 12/1/2023 \*Local Area Unemployment Statistics (LAUS), Texas Workforce Commission

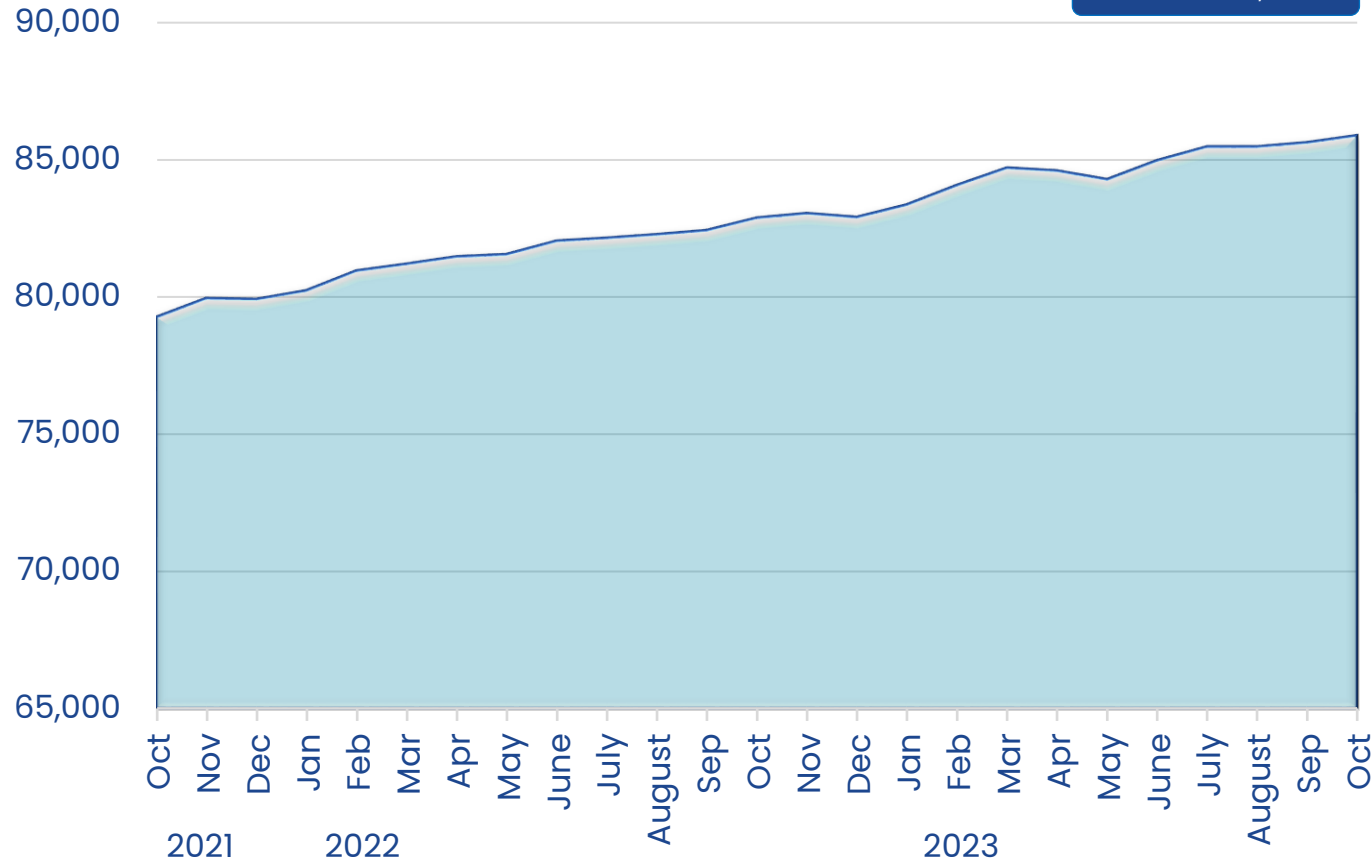


# Economic Indicators Civilian Labor Force

## Round Rock Civilian Labor Force

*\*LAUS Data - Not Seasonally Adjusted*

Oct 23 = 85,886



### Round Rock Civ. Labor Force

Civ. Labor Force

Oct-21 79,266

Oct-22 82,892

Oct-23 85,886





## Economic Indicators – MSA CES

Employees by Industry – Austin/Round Rock MSA and Texas, Not Adjusted								
	Austin/Round Rock MSA				Texas			
	Oct 22	Oct 23	Δ prev. year	Δ prev. month	Oct 22	Oct 23	Δ prev. year	Δ prev. month
Mining, logging, and construction	80,300	86,800	6,500	1,400	1,011,600	1,046,500	34,900	5,900
Manufacturing	72,800	72,300	-500	-1,000	940,300	972,100	31,800	-800
Trade, Transportation, Utilities	208,500	208,500	0	100	2,750,600	2,810,400	59,800	32,600
Information	53,000	52,600	-400	-200	233,900	240,100	6,200	1,500
Financial Activities	78,000	78,900	900	-100	893,600	926,500	32,900	1,700
Professional and Bus. Serv.	285,000	294,900	9,900	5,000	2,129,500	2,170,500	41,000	29,200
Private Education & Health Services	145,500	153,600	8,100	3,100	1,840,500	1,926,100	85,600	11,500
Leisure & Hospitality	144,100	148,100	4,000	-1,000	1,433,000	1,467,000	34,000	-4,500
Other Services	49,400	51,800	2,400	300	459,600	473,200	13,600	200
Government	187,700	192,700	5,000	2,400	2,037,600	2,092,200	54,600	37,000
Total Nonfarm	1,304,300	1,340,200	35,900	10,000	13,730,200	14,124,600	394,400	114,300
Source: Current Employment Statistics Report, not seasonally adjusted, Texas Workforce Commission								

Data as of 12/1/2023 \*Current Employment Statistics (CES)

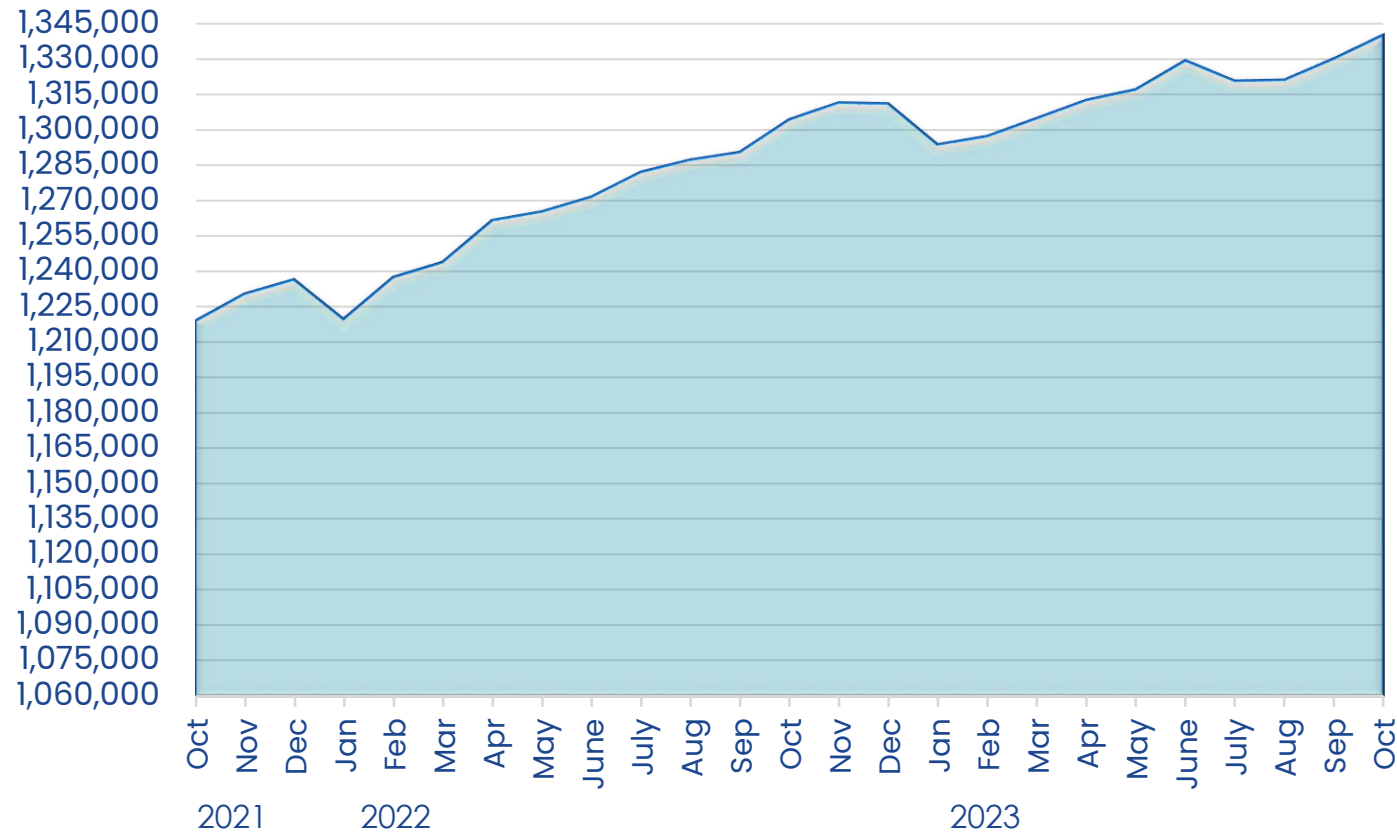




# Economic Indicators – MSA Total Nonfarm Jobs

## Austin– Round Rock MSA (CES), Total Nonfarm

Oct 23 = 1,340,200

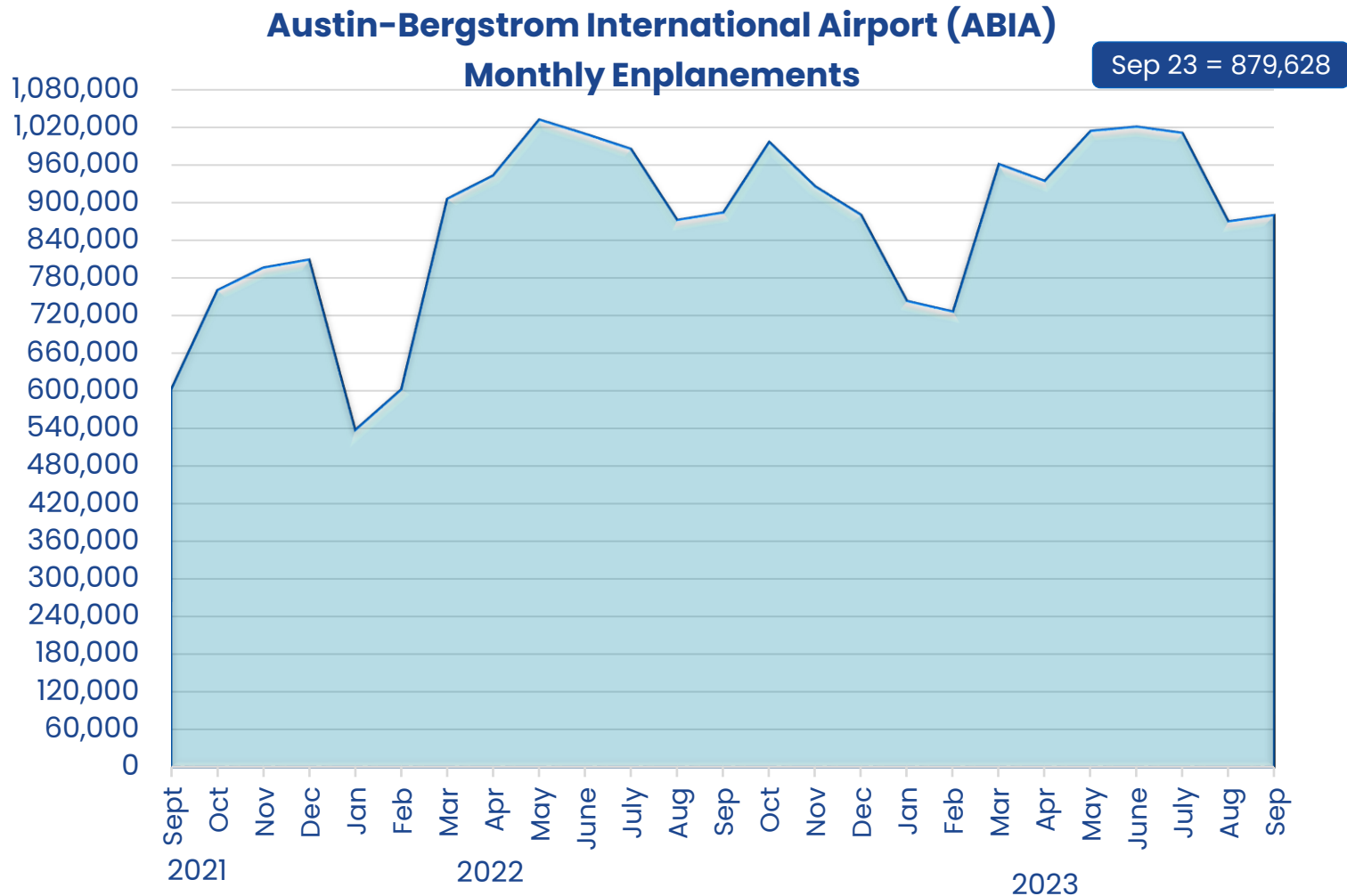


### Austin– Round Rock MSA Employment, Total

	Employed
Oct-21	1,218,800
Oct-22	1,304,300
Oct-23	1,340,200



# Economic Indicators – ABIA Enplanements



Austin-Bergstrom International Airport Enplanements		
Sep-22	Sep-23	Percent Change
883,790	879,628	0%

Data as of 12/1/23 Source: City of Austin, Airport Activity Reports – Passenger & Air Cargo Traffic





# Economic Indicators – Interest Rates and S&P 500

Interest Rates – Nov 24th, 2023 – November 30th, 2023	
Federal Funds	5.33
Bank Prime Loan	8.50
Treasury Constant Maturities (nominal, average)	
3-month	5.48
1-year	5.20
5-year	4.34
10-year	4.37
30-year	4.53
Treasury Constant Maturities (inflation indexed, average)	
5-year	2.18
10-year	2.14
30-year	2.21
Source: Federal Reserve Statistical Release, Dec 1, 2023.	

Data as of December 1, 2023

## S&P 500 Average

Nov. 30 = 4,567.80

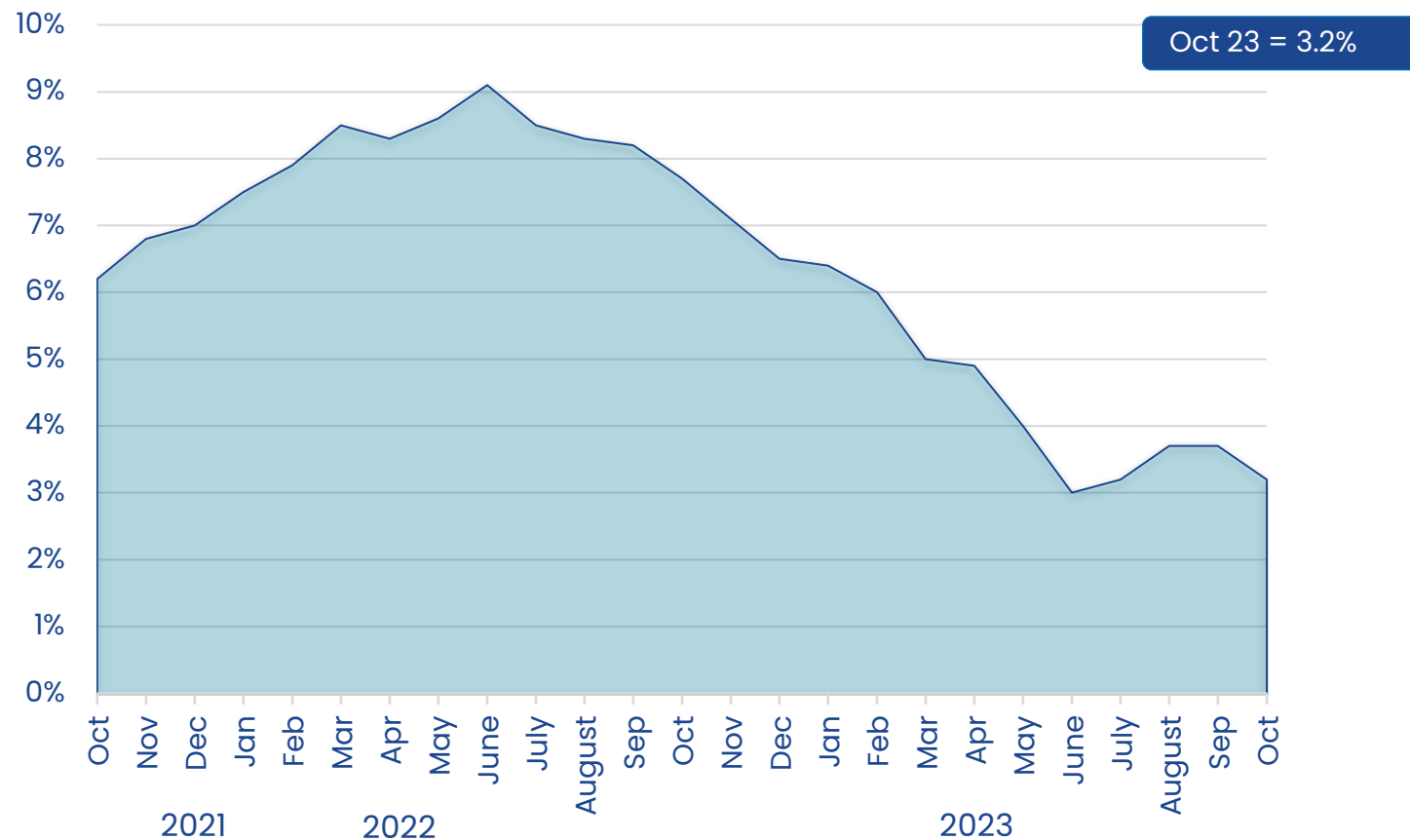






# Economic Indicators – Inflation

**CPI\*, 12-month percent change, not seasonally adjusted, All Items**



US CPI 12-month percentage change	
CPI for All Urban Consumers, All Items	
Oct-21	6.2%
Oct-22	7.7%
Oct-23	3.2%

Source: U.S. Bureau of Labor Statistics, \*Consumer Price Index





# Wage Information (Industry) – City of Round Rock

City of Round Rock, TX, 2023Q2 <sup>1</sup>		
NAICS	Industry	Avg Ann Wages
42	Wholesale Trade	\$137,472
44	Retail Trade	\$48,714
72	Accommodation and Food Services	\$27,271
31	Manufacturing	\$142,324
62	Health Care and Social Assistance	\$59,740
54	Professional, Scientific, and Technical Services	\$113,765
61	Educational Services	\$53,097
23	Construction	\$71,975
56	Administrative and Support and Waste Management and Remediation Services	\$54,152
81	Other Services (except Public Administration)	\$43,418
48	Transportation and Warehousing	\$51,519
52	Finance and Insurance	\$100,581
71	Arts, Entertainment, and Recreation	\$29,396
53	Real Estate and Rental and Leasing	\$73,274
92	Public Administration	\$78,384
51	Information	\$108,886
22	Utilities	\$80,625
55	Management of Companies and Enterprises	\$265,486
11	Agriculture, Forestry, Fishing and Hunting	\$18,369
99	Unclassified	\$59,421
21	Mining, Quarrying, and Oil and Gas Extraction	\$39,413
Total – All Industries		\$73,512

Source: JobsEQ®  
Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.



# Wage Information (Occupation) – City of Round Rock

City of Round Rock, TX, 2023Q2<sup>1</sup>

SOC	Occupation	Mean Ann Wages <sup>2</sup>
43-0000	Office and Administrative Support	\$44,600
41-0000	Sales and Related	\$51,500
35-0000	Food Preparation and Serving Related	\$30,300
53-0000	Transportation and Material Moving	\$121,400
11-0000	Management	\$40,900
15-0000	Computer and Mathematical	\$99,200
13-0000	Business and Financial Operations	\$80,200
51-0000	Production	\$43,900
25-0000	Educational Instruction and Library	\$55,000
47-0000	Construction and Extraction	\$50,800
49-0000	Installation, Maintenance, and Repair	\$53,000
29-0000	Healthcare Practitioners and Technical	\$96,100
37-0000	Building and Grounds Cleaning and Maintenance	\$34,200
39-0000	Personal Care and Service	\$34,500
31-0000	Healthcare Support	\$34,900
17-0000	Architecture and Engineering	\$96,300
27-0000	Arts, Design, Entertainment, Sports, and Media	\$66,800
21-0000	Community and Social Service	\$55,700
33-0000	Protective Service	\$54,800
19-0000	Life, Physical, and Social Science	\$80,000
23-0000	Legal	\$119,400
45-0000	Farming, Fishing, and Forestry	\$40,500
<b>Total – All Occupations</b>		<b>\$59,600</b>

Source: JobsEQ®

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.





# Cost of Living Index– City of Round Rock, TX

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
City of Round Rock, TX	\$73,512	97.8	\$75,173
City of Austin, TX	\$88,553	99.3	\$89,155
Texas	\$69,958	94.7	\$73,860
USA	\$70,318	100.0	\$70,318

Source: JobsEQ®

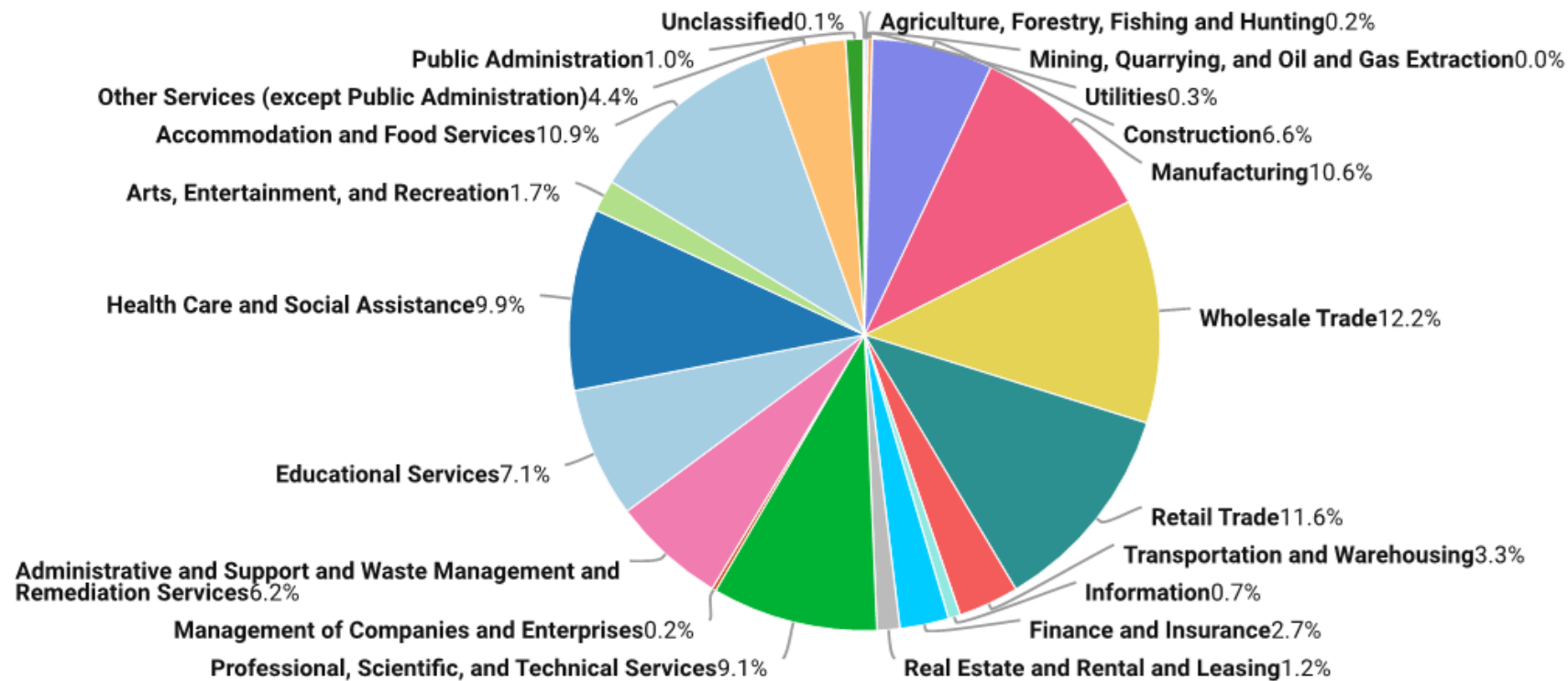
Data as of 2023Q2

Cost of Living per COLI, data as of 2023Q2, imputed by Chmura where necessary.



# Industry Snapshot – City of Round Rock, TX

Total Workers for Round Rock city, TX by Industry



Source: JobsEQ®, Data as of 2023Q2

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

